



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the attached standalone Financial Statements SHYAM SAKHA INDUSTRIES PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at 31st March, 2022, the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are **not applicable** to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting





from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable to the company.
2. As required by Section 143(3) of Act, We report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





- c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- e) On the basis of the written representations received from the directors of the Company as on 31st March, 2022 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. There were no pending litigations which would impact the financial position of the Company.
 - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of



G.L. DANGAYACH & CO.
Chartered Accountants



S-28, SECOND FLOOR, DWARIKA TOWER,
CENTRAL SPINE, VIDHYADHAR NAGAR,
JAIPUR 302039
CONTACT: +91 94147 51965
OFFICE: +91 1412339016
E-MAIL : gld1981@ymail.com

Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

V. No dividend have been declared or paid during the year by the company.

DATE - 03.09.2022

PLACE - JAIPUR

UOTW 26416600RMY833

FOR G.L. DANGAYACH & CO
CHARTERED ACCOUNTANTS
FRN - 001582C


(Deepak Gupta)
PARTNER
M.NO. -414166

Balance Sheet as at 31st March 2022

₹ in thousand

Particulars	Note No.	As at 31st March 2022
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	2	100.00
Reserves and surplus		
Money received against share warrants		100.00
Share application money pending allotment		
Non-current liabilities		
Long-term borrowings	3	16,544.99
Deferred tax liabilities (Net)		
Other long term liabilities		
Long-term provisions		16,544.99
Current liabilities		
Short-term borrowings		
Trade payables		
(A) Micro enterprises and small enterprises		
(B) Others		
Other current liabilities	4	276.55
Short-term provisions		276.55
TOTAL		16,921.54
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets	5	8911.24
Tangible assets		
Intangible assets		4926.41
Capital work-in-Progress		
Intangible assets under development		
Non-current investments		
Deferred tax assets (net)		
Long-term loans and advances		
Other non-current assets		13,837.65
Current assets		
Current investments		
Inventories		
Trade receivables		
Cash and cash equivalents	6	1,890.71
Short-term loans and advances		
Other current assets	7	1,193.18
		3,083.89
TOTAL		16,921.54
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For G.L. DANGAYACH & COMPANY
Chartered Accountants
(FRN: 0001582c)

DEEPAK GUPTA
PARTNER
Membership No.: 414166
Place: JAIPUR
Date: 03/09/2022

Vom: 22/4/2022 BB RNXY 8355

For Shyam Sakha Industries Pvt. Ltd. For Shyam Sakha Industries Pvt. Ltd.
For and on behalf of the Board of Directors

MAHESH CHAND AGARWAL
DIRECTOR
DIN: 03289128

ANJANA AGARWAL
DIRECTOR
DIN: 09133423

Statement of Profit and loss for the year ended 31st March 2022

₹ in thousand

Particulars	Note No.	31st March 2022
Revenue		
Revenue from operations		
Less: Excise duty		
Net Sales		
Other income		
Total Income		
Expenses		
Cost of material Consumed		
Purchase of stock-in-trade		
Changes in inventories		
Employee benefit expenses		
Finance costs		
Depreciation and amortization expenses		
Other expenses		
Total expenses		
Profit before exceptional, extraordinary and prior period items and tax		
Exceptional items		
Profit before extraordinary and prior period items and tax		
Extraordinary items		
Prior period item		
Profit before tax		
Tax expenses		
Current tax		
Deferred tax		
Excess/short provision relating earlier year tax		
Profit(Loss) for the period		
Earning per share-in		
Basic	8	
Before extraordinary Items		
After extraordinary Adjustment		
Diluted		
Before extraordinary Items		
After extraordinary Adjustment		
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1	

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For G.L. DANGAYACH & COMPANY
Chartered Accountants
(FRN: 0001582c)

For Shyam Sakha Industries Pvt. Ltd.

For Shyam Sakha Industries Pvt. Ltd.
For and on behalf of the Board of Directors

DEEPAK GUPTA
PARTNER
Membership No.: 414166
Place: JAIPUR
Date: 03/09/2022

22414166 BCRMX Y8359

MAHESH CHAND AGARWAL
DIRECTOR
DIN: 03289128

ANJANA AGARWAL
DIRECTOR
DIN: 09133423

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

FY: 2021-2022

Note:1

Notes forming part of the financial statements as at and for the year ended on 31st March, 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. **Basis of accounting and preparation of financial statements**

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. **Use of Estimates**

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. **Inventories**

Raw material at cost and finished goods and other items are valued at cost and net realizable value whichever is less. Cost of inventories comprises of all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

d. **Extraordinary Items**

The extra-ordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and therefore not expected to recur frequently or regularly. The profit or loss from extraordinary items has been disclosed separately in the statement of profit and loss.

e. **Revenue Recognition**

i) **Sale of Goods:**

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and are net of sales tax/ VAT wherever applicable.

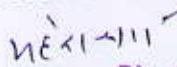
f. **Segmental Reporting**

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute Of Chartered Accountants of India.

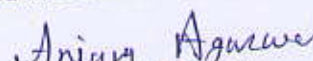
g. **Earnings per share**

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

For Shyam Sakha Industries Pvt. Ltd.


Director

For Shyam Sakha Industries Pvt. Ltd.


Director



h. Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

i. Provisions, contingent liabilities and contingent assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

j. Impairment of Assets

The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.

k. Pending Litigations

There are no pending litigations against the company hence there is no impact on the financial statements.

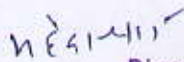
l. Other Disclosures

- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
- iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

For Shyam Sakha Industries Pvt. Ltd. For Shyam Sakha Industries Pvt. Ltd.


Director

[MAHESH CHAND AGARWAL] [ANJANA AGARWAL]

Director

Director

DIN : 03289128 DIN : 09133423

Date:-03.09.2022

Place: Jaipur



As per our report of even date

For G.L. Dangayach & Co.
Chartered Accountants


[DEEPAK GUPTA, C.A.]

Partner, M.N. 414166

FRN : 001582C

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

Particulars	₹ in thousand	
	As at 31st March 2022	
Authorised :		
10000 Equity shares of Rs. 10.00/- par value		100.00
Issued :		
10000 Equity shares of Rs. 10.00/- par value		100.00
Subscribed and paid-up :		
10000 Equity shares of Rs. 10.00/- par value		100.00
Total		100.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in thousand	
	As at 31st March 2022	
	No. of Shares	Amount
At the beginning of the period		
Issued during the Period		
Redeemed or bought back during the period	10,000	100.00
Outstanding at end of the period	10,000	100.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022	
		No. of Shares	% of Holding
Equity [NV: 10.00]	MAHESH CHAND AGARWAL	5,000	50.00
Equity [NV: 10.00]	ANJANA AGARWAL	5,000	50.00
	Total :	10,000	100.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
MAHESH CHAND AGARWAL	Equity [NV: 10.00]	0	0	5000	50.00						
ANJANA AGARWAL	Equity [NV: 10.00]	0	0	5000	50.00						
Total				10000							

For Shyam Sakha Industries Pvt. Ltd.

Director
Director

For Shyam Sakha Industries Pvt. Ltd.

Anjan Agarwal
Director

Note No. 3 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2022		
	Non-Current	Current Maturities	Total
Loans and advances from related parties			
Loans directors Unsecured	16,544.99		16,544.99
	16,544.99		16,544.99
The Above Amount Includes			
Unsecured Borrowings	16,544.99		16,544.99
Net Amount	16,544.99	0	16,544.99

Note No. 4 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2022	
Others payables		
Sundry Creditors for expenses		170.50
TDS payable		99.05
Audit Fees Payable		7.00
		276.55
Total		276.55

For Shyam Sakha Industries Pvt. Ltd.

W. K. H. S.
Director

For Shyam Sakha Industries Pvt. Ltd.

Angana Agarwal
Director

Note No. 5 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets		Gross Block							Accumulated Depreciation/ Amortisation						Net Block	
	Useful Life (In Years)	Balance as at 1st April 2021	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021		
A	Tangible assets															
	Own Assets															
	LAND		8911.24					8911.24								
	Total (A)		8911.24					8911.24						8911.24		
B	Capital work in progress													8911.24		
	CAPITAL WORK IN PROGRESS		4926.41					4926.41								
	Total (B)		4926.41					4926.41						4926.41		
								4926.41						4926.41		

For Shyam Sakha Industries Pvt. Ltd.

Director

For Shyam Sakha Industries Pvt. Ltd.

Director

Note No. 6 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2022
Balance with banks	
Kotak Mahendra Bank	
Total	14.53
Cash in hand	14.53
Cash in hand	
Total	1,876.18
Total	1,876.18
	1,890.71

Note No. 7 Other current assets

₹ in thousand

Particulars	As at 31st March 2022
Other Assets	
Pre Operative Expenses	
GST Input	962.29
Total	230.90
	1,193.18

Note No. 8 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items	After Extraordinary items
	31st March 2022	31st March 2022
Basic		
Profit after tax (A)	0.00	0.00
Weighted average number of shares outstanding (B)	0.00	0.00
Basic EPS (A / B)	0.00	0.00
Diluted		
Profit after tax (A)		
Weighted average number of shares outstanding (B)	0.00	0.00
Diluted EPS (A / B)	0.00	0.00
Face value per share	0.00	0.00

For Shyam Sakha Industries Pvt. Ltd.

Director
Director

For Shyam Sakha Industries Pvt. Ltd.

Anjane Agarwal
Director



Note number: 9 Additional Regulatory Information
Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.18	0.00	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-1.00	0.00	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	-1.00	0.00	0.00	
(k) Return on investment					0.00	

For Shyam Sakha Industries Pvt. Ltd.

Director
Director

For Shyam Sakha Industries Pvt. Ltd.

Anjana Aggarwal
Director



SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

Notes to Financial Statements for the year ended 31st March, 2022
S.No.9

- (i) Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of Company	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director	Reason for not being held in the name of the company	Response
		Land					NIL
		Building					NIL
		Others					NIL

(ii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA
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(iii)	The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:	NA
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(a) repayable on demand; or

(b) without specifying any terms or period of repayment:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage of the total Loans and advances in the nature of loans
Promoter		
Directors		
KMPs		
Related parties		



For Shyam Sakha Industries Pvt. Ltd. For Shyam Sakha Industries Pvt. Ltd.

(MAHESH CHAND AGARWAL) (ANJANA AGARWAL)
DIRECTOR DIRECTOR
DIN - 03289128 DIN - 09133423

MAHESH CHAND AGARWAL
Director

ANJANA AGARWAL
Director

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(iv) Capital-work-in progress (CWIP)

(a) Ageing Schedule
CWIP Ageing Schedule

(All amount in Rs. '000, unless otherwise stated)

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	4926.41	0	-	-	4,926.41
Projects temporarily suspended	0	0	0	0	0

(b) For capital- work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP

(All amount in Rs. '000, unless otherwise stated)

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1	N.A	N.A	N.A	N.A	N.A
Projects 2	N.A	N.A	N.A	N.A	N.A



FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423

Anjana Agarwal
Director

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(v) Intangible assets under development

(a) Ageing Schedule

Intangible assets under development Ageing Schedule

	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	N.A	N.A	N.A	N.A	N.A
Projects temporarily suspended	N.A	N.A	N.A	N.A	N.A

(b)

For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1	N.A	N.A	N.A	N.A	N.A
Projects 2	N.A	N.A	N.A	N.A	N.A



FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
For Shyam Sakha Industries Pvt. Ltd. For Shyam Sakha Industries Pvt. Ltd.

(MAHESH CHAND AGARWAL) (ANJANA AGARWAL)
DIRECTOR DIRECTOR
DIN - 03289128 DIN - 09133423

Anjana Agarwal
Director

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(vi) Details of Benami Property held

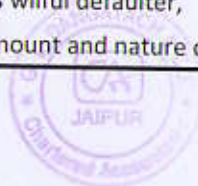
S.No.	Particulars	Comments
(a)	Details of such property	NIL
(b)	Amount thereof	NIL
(c)	Details of Beneficiaries	NIL
(d)	If Property is in the books, then reference to the item in the balancesheet	NIL
(e)	If Property is in the books, then the fact shall be stated	NIL
(f)	Where there are proceedings against the company under this law as an abetter	NIL
(g)	Nature of proceedings, status of same and company's view on same.	NIL

(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following

(a)	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	NA
(b)	if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	

(viii) Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

(a)	Date of declaration as wilful defaulter,	NIL
(b)	Details of defaults (amount and nature of defaults),	



FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
For Shyam Sakha Industries P. V. Ltd. For Shyam Sakha Industries P. V. Ltd.


 (MAHESH CHAND AGARWAL) (ANJANA AGARWAL)
 DIRECTOR DIRECTOR
 DIN - 03289128 DIN - 09133423


 Director

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(ix) Relationship with struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

S.No.	Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company,if any, to be disclosed
	NIL	Investments in securities		NIL
	NIL	Receivables		NIL
	NIL	Payables		NIL
	NIL	Shares held by struck off Company	NIL	NIL
	NIL	Other outstanding balances (to be		NIL
	NIL			NIL

(x) Registration of charges or satisfaction with Registrar of Companies (ROC)

Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.

N.A

(xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.

N.A



For Shyam Sakha Industries Pvt. Ltd. For Shyam Sakha Industries Pvt. Ltd.

(MAHESH CHAND AGARWAL) Director

DIRECTOR

DIN - 03289128

(ANJANA AGARWAL)

DIRECTOR

DIN - 09133423

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(xiii) Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

NA

(xiv) Utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

NA

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

NA

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

NA

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

NA

The company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;



FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
For Shyam Sakha Industries Pvt. Ltd. For Shyam Sakha Industries Pvt. Ltd.

(MAHESH CHAND AGARWAL) (ANJANA AGARWAL)
DIRECTOR DIRECTOR

DIN - 03289128

DIN - 09133423

Director

Anjana Agarwal
Director

10. Contingent liabilities not provided for - NIL

11. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - Rs-NIL

12. Payment to Auditors

stated)

(All amount in Rs. '000, unless otherwise

Particulars	31-03-2022
As auditor	7.00
In any other manner	
Total	7.00

13. Related Party Transactions (A.S. 18)

A. Relationship -

Relationship	Name of Related party
Key Managerial Personnel (Directors)	1. Mahesh Chand Agarwal
Key Managerial Personnel (Directors)	2. Anjana Agarwal

B. Transaction with Related Party -

(All amount in Rs. '000, unless otherwise stated)

Nature of Transaction	Description of Relationship	March 31, 2022
Unsecured Loan	Mahesh Chand Agarwal	16544.98
Unsecured Loan	Anjana Agarwal	-

14. Balance of Debtors, Creditors & Other Parties are subject to Confirmation.

15. No Provision for Gratuity has been made & the same will be recorded on actual payment basis.

As per our report of even date
FOR G.L.DANGAYACH & CO.
CHARTERED ACCOUNTANTS

(DEEPAK GUPTA)

PARTNER

M.NO. - 414166

PLACE - JAIPUR

DATE- 03.09.2022

UDIN - 22414166BBRMY8359



In witness & Confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

For Shyam Sakha Industries Pvt. Ltd.

For Shyam Sakha Industries Pvt. Ltd.

(Signature)

Director

(MAHESH CHAND AGARWAL)

DIRECTOR

DIN - 03289128

(Signature)

Director

(ANJANA AGARWAL)

DIRECTOR

DIN - 09133423