

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the attached standalone Financial Statements of SHYAM SAKHA INDUSTRIES PRIVATE LIMITED ("the Company") which comprise the Balance sheet as at 31st March, 2024, the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are **not applicable** to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report



that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the company.
2. As required by Section 143(3) of Act, We report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2014 as amended.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2024 taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - g) Being a Private Limited Company, provisions of Section 197 is not applicable to the company. Hence reporting under this clause is not applicable. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. There were no pending litigations which would impact the financial position of the Company.
 - II. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- IV. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- V. No dividend have been declared or paid during the year by the company.
- VI. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility. However, the same has not operated throughout the year for all the relevant transactions recorded in the software. Further, during the course of our audit we could not establish the systematic and chronological order of transactions recorded during the year.

DATE - 03.09.2024
PLACE - JAIPUR



FOR G.L. DANGAYACH & CO
CHARTERED ACCOUNTANTS
FRN - 001582C


(DEEPAK GUPTA)
PARTNER
M.NO. -414166

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039

BALANCE SHEET AS ON 31st MARCH, 2024

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	FIGURES AS AT	
		31 MARCH 2024	31 MARCH 2023
I EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share Capital	1	100.00	100.00
(b) Reserves & Surplus	2	1674.54	0.00
Total Share Holders' Funds		1774.54	100.00
2 Share application money pending allotment			
3 Non- Current Liabilities			
(a) Long Term Borrowings	3	84277.85	46494.12
(b) Deferred tax Liabilities (net)		717.54	0.00
Total Non- Current Liabilities		84995.39	46494.12
4 Current Liabilities			
(a) Short-Term Borrowings	4	29952.92	0.00
(b) Trade Payables	5	16295.43	0.00
(i) MSME		0.00	0.00
(ii) Other than MSME		16295.43	0.00
(c) Other Current Liabilities	6	1127.00	736.84
(d) Short- Term provisions	7	0.00	0.00
Total current liabilities		47375.35	736.84
TOTAL EQUITY AND LIABILITIES		134145.28	47330.95
II ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and intangible assets	8		
(i) Property, Plant & Equipment		98740.80	39652.72
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long term Loans And Advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
Total Non-Current Assets		98740.80	39652.72
2 Current Assets			
(a) Inventories	9	19530.42	0.00
(b) Trade Receivables	10	7455.03	0.00
(c) Cash and cash Equivalents	11	321.51	474.79
(d) Short-term Loans and advances	12	0.00	0.00
(e) Other Current Assets	13	8097.53	7203.44
Total current assets		35404.48	7678.23
TOTAL ASSETS		134145.28	47330.95

Significant Accounting Policies & Other notes on Financial Statements

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As per our report of even date
FOR G.L DANGAYACH & CO.
CHARTERED ACCOUNTANTS

Deepak Gupta

(DEEPAK GUPTA)
PARTNER

M. NO. - 414166

PLACE - JAIPUR

DATE - 03.09.2024

UDIN - 24411166 BK EEF 21839



In witness & confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

Mahesh Chand Agarwal
(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

Anjana Agarwal
(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381
PLOT NO 305, OPP GORAS BHANDAR, 15A SHIV NAGAR 1ST, JAIPUR-302039
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	NOTE	31 MARCH 2024	31 MARCH 2023
I Revenue From Operations	14	150773.02	0.00
II Other income	15	2129.58	0.00
III Total Income		152902.61	0.00
IV Expenses			
(a) Cost of materials consumed		0.00	0.00
(b) Purchase of Stock-in-Trade		159331.37	0.00
(c) Changes in inventories of Finished goods, stock in trade and WIP	16	-19530.42	0.00
(d) Employee benefit expenses	17	2345.74	0.00
(e) Finance costs	18	3258.26	0.00
(f) Depreciation and amortisation	19	1043.00	0.00
(g) Other Expenses	20	4062.56	0.00
Total expenses		150510.52	0.00
V Profit / (Loss) before exceptional and extraordinary items & tax		2392.08	0.00
VI Exeptional items			
VII Profit / (Loss) before extraordinary items & tax		2392.08	0.00
VIII Extraordinary Items			
IX Profit / (Loss) before tax		2392.08	0.00
X Tax expense:			
(a) Current tax		0.00	0.00
(b) Deferred tax assets/Liabilities		717.54	0.00
XI Profit / (Loss) for the period from continuing operations		1674.54	0.00
XII Profit / (Loss) for the period from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit / (Loss) for the period from discontinuing operations (after tax)		0.00	0.00
XV Profit / (Loss) for the period		1674.54	0.00
XVI Earnings per share (of Rs. 10/- each)			
Basic and diluted		167.45	0.00

Significant Accounting Policies & Other notes on Financial Statements

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As per our report of even date
FOR G.L DANGAYACH & CO.
CHARTERED ACCOUNTANTS


(DEEPAK GUPTA)

PARTNER

M. NO. - 414166

PLACE - JAIPUR

DATE - 03.09.2024

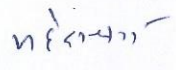
UDIN - 24414166BKEPF21895



In witness & confirmation of facts

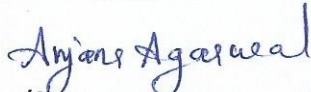
FOR & ON BEHALF OF BOARD OF DIRECTORS

FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED


(MAHESH CHAND AGARWAL)

DIRECTOR

DIN - 03289128


(ANJANA AGARWAL)

DIRECTOR

DIN - 09133423

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024		31 MARCH 2023	
		NOS.	AMOUNT	NOS.	AMOUNT
1	Share Capital				
	(a) Authorised Number of 10000 Equity shares of Rs. 10/- each	10000	100.00	10000	100.00
	(b) Issued, Subscribed and Paid Up Number of 10000 Equity shares of Rs.10 /- each	10000	100.00	10000	100.00

1A	Reconciliation of the number of Shares Outstanding	31 MARCH 2024		31 MARCH 2023	
	Equity Shares	NOS.	AMOUNT	NOS.	AMOUNT
	At the beginning of the year	10000	100.00	10000	100.00
	Movements for the year	-	-	-	-
	Outstanding at the end of the year	10000	100.00	10000	100.00

1B	The details of shareholders holding more than 5 % shares :-	31 MARCH 2024		31 MARCH 2023	
	Name of Shareholder	No. of shares	% Held	No. of shares	% Held
	Mahesh Chand Agarwal	5000	50.00	5000	50.00
	Anjana Agarwal	5000	50.00	5000	50.00

1C	Shares held by promoters at the end of the year	31 MARCH 2024		31 MARCH 2023	
	Name of Promoter	No. of shares	% Held	No. of shares	% Held
	Mahesh Chand Agarwal	5000	50.00	5000	50.00
	Anjana Agarwal	5000	50.00	5000	50.00

Terms/Rights attached					
i Equity Shares					
The Company has only one class of Equity shares having a par value of 10/- . Each holder of equity shares is entitled to one vote per share.					
The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.					
During the Year Ended 31st March 2024 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (For 31st March 2023 was Rs.NIL)					
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					

For Shyam Sakha Industries Pvt. Ltd.

Mahesh Chand Agarwal
Director

For Shyam Sakha Industries Pvt. Ltd.

Anjana Agarwal
Director



(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423

[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
2	Reserve & Surplus		
	(a) Capital Reserve		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	(b) Security Premium		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	(c) General Reserve		
	Opening Balance		
	Movement During the year		
	Closing Balance	0.00	0.00
	(d) Retained Earnings		
	Opening Balance	0.00	0.00
	Profit/(Loss) for the year	1674.54	0.00
	Closing Balance	1674.54	0.00
TOTAL RESERVE & SURPLUS		1674.54	0.00

For Shyam Sakha Industries Pvt. Ltd.

(Signature)

Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.

(Signature)

Director

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
3	Long Term Borrowings		
	(a) Secured Loans		
	(i) Term Loans		
	- From Banks Note No. 3.1	41024.91	20724.90
	(b) Unsecured Loans	41024.91	20724.90
	- From Related Parties	43252.95	25769.22
	Aggregate of (b) Unsecured Loan	43252.95	25769.22
	TOTAL LONG TERM BORROWINGS	84277.85	46494.12

For Shyam Sakha Industries Pvt. Ltd.

Mahesh Chand Agarwal
Director

For Shyam Sakha Industries Pvt. Ltd.

Anjana Agarwal
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



Note 3.1 : Disclosure about loans taken by Shyam Sakha Industries Private Limited										
(Amount in 000)										
Sno	Nature of Loan	Name of Bank	Loan Amount	Amount Outstanding as on 31/3/24	Current Maturity	Long Term Borrowings	Short Term Borrowings	Rate of Interest	Terms of Repayment	Nature of security
1	Cash Credit	Kotak Mahindra Bank	33500.00	21187.68	0.00	0.00	21187.68	RPRR+2.85%	On Demand	1. Hypothecation over all existing and future current assets as well as building and assets created by bank finance.2. Extension of EM of commercial property situated at Shop No B-72, Rajdhani Anaj Mandi, Kukerkheda, Sikar Road, Jaipur in the name of Ramavtar Maheshchand.3. Extension of EM of residential property situated at Plot no. 305, Scheme No. 15, Shiv Nagar, Mulipura, Sikar Road, Jaipur in the name of Mahesh Chand Agarwal, Anjana Agarwal and Mamta Agarwal. 4. Personal guarantee of Mahesh Chand Agarwal, Mamta Agarwal and Anjana Agarwal.
2	Term Loan	Kotak Mahindra Bank	20000.00	19803.01	3076.92	16726.08	0.00	RPRR+3.60 %	84 Month including 6 month moratorium period	1. Hypothecation over all existing and future current assets as well as plant & machinery created by bank finance.2. Extension of EM of commercial property situated at Shop No B-72, Rajdhani Anaj Mandi, Kukerkheda, Sikar Road, Jaipur in the name of Ramavtar Maheshchand.3. Extension of EM of residential property situated at Plot no. 305, Scheme No. 15, Shiv Nagar, Mulipura, Sikar Road, Jaipur in the name of Mahesh Chand Agarwal, Anjana Agarwal and Mamta Agarwal.
3	Term Loan	Kotak Mahindra Bank	35500.00	28987.13	5532.47	23454.66	0.00	RPRR+2.85%	83 Month including 6 month moratorium period	1. Hypothecation over all existing and future current assets as well as plant & machinery, building and assets created by bank finance.2. Extension of EM of commercial property situated at Shop No B-72, Rajdhani Anaj Mandi, Kukerkheda, Sikar Road, Jaipur in the name of Ramavtar Maheshchand.3. Extension of EM of residential property situated at Plot no. 305, Scheme No. 15, Shiv Nagar, Mulipura, Sikar Road, Jaipur in the name of Mahesh Chand Agarwal, Anjana Agarwal and Mamta Agarwal. 4. Personal guarantee of Mahesh Chand Agarwal, Mamta Agarwal and Anjana Agarwal.
4	Term Loan	Kotak Mahindra Bank	1000.00	1000.00	155.84	844.16	0.00	RPRR+2.85%	83 Month including 6 month moratorium period	1. Hypothecation over all existing and future current assets as well as plant & machinery, building and assets created by bank finance.2. Extension of EM of commercial property situated at Shop No B-72, Rajdhani Anaj Mandi, Kukerkheda, Sikar Road, Jaipur in the name of Ramavtar Maheshchand.3. Extension of EM of residential property situated at Plot no. 305, Scheme No. 15, Shiv Nagar, Mulipura, Sikar Road, Jaipur in the name of Mahesh Chand Agarwal, Anjana Agarwal and Mamta Agarwal. 4. Personal guarantee of Mahesh Chand Agarwal, Mamta Agarwal and Anjana Agarwal.
				90000.00	70977.82	8765.23	41024.91	21187.68		
1 There has been no default on the Balance sheet date in repayment of loan and interest.										

For Shyam Sakha Industries Pvt. Ltd.

Director

For Shyam Sakha Industries Pvt. Ltd.

Director



SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
4	Short Term Borrowings		
	(a) Secured Loans		
	(i) Loan Repable on demand		
	- From Banks		
	CC limit - Note No. 3.1		
	Current Maturity of Term Loan	21187.68	0.00
	TOTAL SHORT TERM BORROWINGS	8765.23	
		29952.92	0.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
5	Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises:	0.00	0.00
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16295.43	0.00
	TOTAL TRADE PAYABLES	16295.43	0.00

The company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act and could not be furnished however the management does not anticipate any significant liability in this regard.

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

5A Trade Payable Ageing Schedule - As on 31 March, 2024

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT			TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
(i) MSME	0.00	0.00	0.00	0.00
(ii) Others	16295.43	0.00	0.00	16295.43
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00

Trade Payable Ageing Schedule - As on 31 March, 2023

(All amount in Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT			TOTAL
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	
(i) MSME	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00
(iii) Disputed Dues- MSME	0.00	0.00	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00

For Shyam Sakha Industries Pvt. Ltd.

MAHESH CHAND AGARWAL
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.

ANJANA AGARWAL
Director

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
6	Other Current Liabilities		
	(a) Sundry Creditors For Expenses	838.65	90.50
	(b) TDS payable	169.68	269.81
	(c) Audit fees payable	29.00	0.00
	(d) Sundry Creditors For Capital Goods	0.00	376.53
	(e) Gst payable	17.20	0.00
	(f) Advance From Suppliers	72.47	0.00
	TOTAL OTHER CURRENT LIABILITIES	1127.00	736.84

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
7	Short Term Provisions		
	(a) Provision for Taxation Income Tax Payable	0.00	0.00
	TOTAL SHORT TERM PROVISIONS	0.00	0.00

For Shyam Sakha Industries Pvt. Ltd.

MAHESH CHAND AGARWAL
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.

ANJANA AGARWAL
Director

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

NOTE - 8 Property, Plant & Equipment as on 31st March, 2024

PROPERTY PLANT & EQUIPMENT	GROSS BLOCK		ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2023	ADDITION/ DELETION	BALANCE AS ON 31.03.2024	BALANCE AS ON 01.04.2023	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2024	BALANCE AS ON 31.03.2024
Tangible Assets							
LAND	8911.24	731.10	9642.34	0.00	0.00	8911.24	9642.34
CAPITAL WORK IN PROGRESS	30741.48	-28952.08	1789.40	0.00	0.00	30741.48	1789.40
BUILDING	0.00	60370.16	60370.16	0.00	556.11	0.00	59814.05
PLANT AND MACHINERY	0.00	27806.96	27806.96	0.00	468.08	0.00	27338.88
COMPUTER	0.00	174.95	174.95	0.00	18.82	0.00	156.13
TOTAL	39652.72	60131.09	99783.81	0.00	1043.00	39652.72	98740.80

Property, Plant & Equipment as on 31st March, 2023

PROPERTY PLANT & EQUIPMENT	GROSS BLOCK		ACCUMULATED DEPRECIATION			NET BLOCK	
	BALANCE AS ON 01.04.2022	ADDITION/ DELETION	BALANCE AS ON 31.03.2023	BALANCE AS ON 01.04.2022	PROVIDED DURING THE YEAR	BALANCE AS ON 31.03.2023	BALANCE AS ON 31.03.2023
Tangible Assets							
LAND	8911.24	0.00	8911.24	0.00	0.00	8911.24	8911.24
CAPITAL WORK IN PROGRESS	4926.41	25815.08	30741.48	0.00	0.00	4926.41	30741.48
TOTAL	13837.65	25815.08	39652.72	0.00	0.00	13837.65	39652.72

For Shyam Sakha Industries Pvt. Ltd.

For Shyam Sakha Industries Pvt. Ltd.
Director
Anjana Agarwal
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
9	Inventories		
	(a) Raw Materials	0.00	0.00
	(b) Work In Progress	0.00	0.00
	(c) Finished Goods	0.00	0.00
	(d) Stock in Trade	19530.42	0.00
	TOTAL INVENTORIES	19530.42	0.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
10	Trade Receivables		
	(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
	Secured, considered good	0.00	0.00
	Unsecured, considered good		
	Doubtful less allowances for bad and doubtful debts		
	(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
	Secured, considered good	7455.03	0.00
	Unsecured, considered good		
	Doubtful less allowances for bad and doubtful debts		
	TOTAL TRADE RECEIVABLES	7455.03	0.00

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

10A Trade Receivables Ageing Schedule - 31 March, 2024

Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 6 MONTH	MORE THAN 6 MONTH UP TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) Undisputed Trade receivables - considered goods	7455.03	0.00	0.00	0.00	0.00	7455.03
(ii) Undisputed Trade Receivables - considered doubtful		0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered goods		0.00	0.00	0.00	0.00	0.00
(iv) Undisputed Trade Receivables - considered doubtful		0.00	0.00	0.00	0.00	0.00

Trade Receivables Ageing Schedule - 31 March, 2023

Rs. '000, unless otherwise stated)

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					TOTAL
	LESS THAN 6 MONTH	MORE THAN 6 MONTH UP TO 1 YEARS	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
(i) Undisputed Trade receivables - considered goods	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered goods	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

For Shyam Sakha Industries Pvt. Ltd.

MAHESH CHAND AGARWAL
DIRECTOR
DIN - 03289128

ANJANA AGARWAL
DIRECTOR
DIN - 09133423



[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
11	Cash and cash Equivalents		
	(a) Cash in hand		
	Cash in hand	184.79	27.88
	(b) Balances with banks		
	In current accounts	136.72	446.92
	TOTAL CASH AND CASH EQUIVALENTS	321.51	474.79

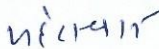
(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
12	Short-term Loans and advances		
	(a) Loans To Related Party/Others		
	Loans Receivables considered good - Secured		
	Loans Receivables considered good - Unsecured	0.00	0.00
	(b) Advances	0.00	0.00
	TOTAL SHORT TERM LOANS & ADVANCES	0.00	0.00

(All amount in Rs. '000, unless otherwise stated)

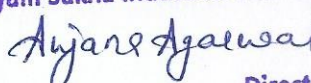
NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
13	Other Current Assets		
	(a) Pre operative expenses	0.00	2892.85
	(b) Tds & Tcs Receivable	166.06	0.73
	(c) Gst Receivable	6239.59	294.89
	(d) Security	427.80	424.80
	(e) Advance For Expenses	735.89	0.00
	(f) Advance to suppliers	528.19	0.00
	(g) Advance For Capital Goods	0.00	3590.17
	TOTAL OTHER CURRENT ASSETS	8097.53	7203.44

For Shyam Sakha Industries Pvt. Ltd.


 Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.


 Director

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
14	Revenue From Operations		
	(a) Sales	150773.02	
	TOTAL REVENUE FROM OPERATION	150773.02	0.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
15	Other income		
	(b) Interest Income		
	(c) Claim	3.64	0.00
	(c) Subsidy Received	125.94	0.00
	TOTAL OTHER INCOME	2000.00	0.00
		2129.58	0.00

For Shyam Sakha Industries Pvt. Ltd.

MAHESH CHAND AGARWAL

Director

For Shyam Sakha Industries Pvt. Ltd.

ANJANA AGARWAL

Director

(MAHESH CHAND AGARWAL)

DIRECTOR

DIN - 03289128

(ANJANA AGARWAL)

DIRECTOR

DIN - 09133423

[Chartered Accountants]



SHYAM SAKHA INDUSTRIES PRIVATE LIMITED
CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
16	Changes in inventories of Finished goods/WIP		
	<u>Inventory at the beginning of the year</u>		
	(a) Stock in trade	0.00	0.00
	(b) Work in Progress	0.00	0.00
	(c) Finished Good	0.00	0.00
	Total Inventory at the beginning of the Year	0.00	0.00
	<u>Inventory at the end of the year</u>		
	(a) Stock in trade	19530.42	0.00
	(b) Work in Progress	0.00	0.00
	(c) Finished Good	0.00	0.00
	Total Inventory at the end of the Year	19530.42	0.00
	TOTAL CHANGES IN INVENTORIES	-19530.42	0.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
17	Employee benefit expenses		
	(a) Salaries	2316.22	0.00
	(b) EPF Contribution	14.82	0.00
	(c) ESI Contribution	14.71	0.00
	(d) Staff & Labour Welfare	0.00	0.00
	TOTAL EMPLOYEE BENEFIT EXPENSES	2345.74	0.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
18	Finance costs		
	(a) Interest Exp	3079.90	0.00
	(b) Bank Charges & Processing Fees	178.37	0.00
	TOTAL FINANCE COST	3258.26	0.00

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



[Chartered Accountants]

SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

CIN - U15549RJ2021PTC074381

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
19	Depreciation and Amortisation		
	(a) Depreciation	1043.00	0.00
	TOTAL DEPRECIATION AND AMORTISATION	1043.00	0.00

(All amount in Rs. '000, unless otherwise stated)

NOTE	PARTICULARS	31 MARCH 2024	31 MARCH 2023
20	Other Expenses		
	Audit Fees	29.00	0.00
	Freight Outward	839.99	0.00
	Freight Expenses	324.66	0.00
	Packing Expenses	1392.28	0.00
	Cold Storage Charges	16.17	0.00
	Advertisement Charges	100.00	0.00
	AMC Charges	149.52	0.00
	Consultancy Charges	291.00	0.00
	Discount Allowed	173.70	0.00
	Electricity Expenses	120.01	0.00
	Installation Charges	36.50	0.00
	Insurance Expenses	81.98	0.00
	Labour Charges	252.53	0.00
	Legal and Professional Charges	2.60	0.00
	Pest Controll Expenses	7.50	0.00
	Pollution Expenses	21.00	0.00
	Printing and Stationery Expenses	4.09	0.00
	Rebate Given	11.40	0.00
	Travelling Expenses	114.69	0.00
	Brokerage	93.99	0.00
	R/o	-0.03	0.00
	TOTAL OTHER EXPENSES	4062.56	0.00

For Shyam Sakha Industries Pvt. Ltd.

(Signature)

Director

For Shyam Sakha Industries Pvt. Ltd.

(Signature)
Director

(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423



[Chartered Accountants]

Notes forming part of the financial statements as at and for the year ended on 31st March, 2024

A . GENERAL INFORMATION:

Shyam Sakha Industries Private Limited is a private limited company domiciled in India with registered office situated at Plot No 305, Opp Goras Bhandar, 15, Shiv Nagar Ist Jaipur 302039. It was incorporated on 5th April 2021 under the provisions of Companies Act, 2013 vide Corporate Identification Number U15549RJ2021PTC074381. The company is engaged in the business of manufacturing of whole spices and food grains.

B STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. Use of Estimates

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. Inventories

Raw material , finished goods and other items are valued at cost and net realizable value whichever is less. Cost of inventories comprises of all costs of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Valuation of the inventories has been certified by the management.

d. Extraordinary Items

The extra-ordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and therefore not expected to recur frequently or regularly. The profit or loss from extraordinary items has been disclosed separately in the statement of profit and loss.

e. Revenue Recognition

i) Sale of Goods:

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and are net of GST wherever applicable.

f. Segmental Reporting

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute Of Chartered Accountants of India.

g. Earnings per share

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) and after reducing the dividend obligation



For Shyam Sakha Industries Pvt. Ltd.

Director

For Shyam Sakha Industries Pvt. Ltd.

Director

(including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

h. Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

i. Provisions, contingent liabilities and contingent assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

j. Impairment of Assets

The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.

k. Pending Litigations

There are no pending litigations against the company hence there is no impact on the financial statements.

For Shyam Sakha Industries Pvt. Ltd.

नंदीयन

Director

For Shyam Sakha Industries Pvt. Ltd.

Ajane Agarwal

Director



I. Other Disclosures

- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
- iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

For Shyam Sakha Industries Pvt. Ltd.

MAHESH CHAND AGARWAL

[MAHESH CHAND AGARWAL]

Director

DIN : 03289128

Date:-03.09.2024

Place: Jaipur

For Shyam Sakha Industries Pvt. Ltd.

ANJANA AGARWAL

[ANJANA AGARWAL]

Director

DIN : 09133423

Director

As per our report of even date

For G.L. Dangayach & Co.

Chartered Accountants

DEEPAK GUPTA

[DEEPAK GUPTA, C.A.]

Partner, M.N. 414166

FRN : 001582C



22. Contingent liabilities not provided for - NIL

23. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - Rs-NIL

Note 24 - Related Party Disclosures

Disclosures as required by Accounting Standard 18 "Related Party disclosures" are given below:

a) Names of related parties with whom transactions have been entered into :

Name of Related Party		
Mahesh Chand Agarwal		Director
Anjana Agarwal		Director
Ramavtar Mahesh Chand		Sister
Shri Nath Trading Compnay		Concern
		Sister
		Concern

b) Transactions with Related Parties

	Amount in (Rs 000)
	31.03.2024
Loan Taken	
Mahesh Chand Agarwal	
Anjana Agarwal	15,000.00
Ramavtar Mahesh Chand	14,600.00
Total	5,553.00
	35,153.00
Loan Repaid	
Mahesh Chand Agarwal	NILL
Anjana Agarwal	NILL
Ramavtar Mahesh Chand	
Total	19,100.00
	19,100.00
Interest Paid	
Ramavtar Mahesh Chand	
Total	1,589.70
	1,589.70
Sale of Goods	
Ramavtar Mahesh Chand	
	21154.12



For Shyam Sakha Industries Pvt. Ltd.

Director

For Shyam Sakha Industries Pvt. Ltd.

Director

Shri Nath Trading Compnay	27909.78
Total	
Purchase of Raw Material	49,063.90
Ramavtar Mahesh Chand	66181.59
Shri Nath Trading Compnay	16160.63
Total	82,342.22
Director Remuneration & Relative Salary	
Mahesh Chand Agarwal	NILL
Anjana Agarwal	NILL
	NILL
Rental Income	
NILL	NILL
	NILL

25. Payment to Auditors

(All amount in Rs. '000, unless otherwise stated)

Particulars	31-03-2024	31-03-2023
As auditor	29.00	0.00
In any other manner		
Total	29.00	0.00

26. Deferred Tax:

In view of the Accounting Standard 22 issued by The Institute of Chartered Accountants of India, the significant component and classification of deferred tax liability/asset on account of timing difference comprises of the following:

(All amount in Rs. '000, unless otherwise stated)

Particulars	31-03-2024
Difference between Depreciation as per Companies Act, 2013 and Income Tax Act, 1961	5885.42
Deferred Tax Asset/(Liability)	(717.54)

27. Earnings per Share (EPS) are calculated as under:

(All amount in Rs. '000, unless otherwise stated)

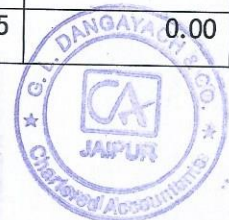
Particulars		31-03-2024	31-03-2023
Net Profit after Tax	Rs.	1674.54	0.00
Weighted average number of Equity Shares	Nos.	10000.00	0.00
Basic & Diluted Earning per share	Rs.	167.45	0.00

For Shyam Sakha Industries Pvt. Ltd.

Director

For Shyam Sakha Industries Pvt. Ltd.

Director



28. Additional Regulatory Information:

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
B) The Company does not have any investment property.
C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 st March 2024 (i) repayable on demand; or (ii) without specifying any terms or period of repayment
E) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
F) The company is not declared willful defaulter by any bank or financial institution or other lender.
G) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
H) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
I) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
J) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
K) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
L) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
M) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the period and hence reporting under this clause is not applicable.
N) There are no charge or satisfaction of charges yet to be registered with Registrar of Companies.
O) The Company has complied with the rules prescribed for the number of layers of companies.

For Shyam Sakha Industries Pvt. Ltd.

नरेश कुमार

Director

For Shyam Sakha Industries Pvt. Ltd.

Ajaneet Gargwal

Director



29. Financial Ratios

Ratios	FY 2023-24	FY 2022-23	Change	Explanation
Current Ratio (in times)	0.75	10.42	(92.83)	First year of commercial production of the company hence previous data is not comparable
Debt-Equity Ratio (in times)	47.49	464.94	(89.79)	First year of commercial production of the company hence previous data is not comparable
Debt-Service Coverage Ratio	-	-	-	First year of commercial production of the company hence previous data is not comparable
Return on Equity Ratio (in times)	178.66%	0.00%	-	First year of commercial production of the company hence previous data is not comparable
Inventory Turnover Ratio (in times)	15.44	0.00	-	First year of commercial production of the company hence previous data is not comparable
Trade Receivable Turnover Ratio (in times)	40.45	-	-	First year of commercial production of the company hence previous data is not comparable
Trade Payable Turnover Ratio (in times)	19.56	-	-	First year of commercial production of the company hence previous data is not comparable
Net Capital Turnover Ratio (in times)	(12.59)	-	-	First year of commercial production of the company hence previous data is not comparable
Net Profit Ratio (in %)	1.11%	0.00%	-	First year of commercial production of the company hence previous data is not comparable
Return On Capital Employed	4.87	0.00	-	First year of commercial production of the company hence previous data is not comparable
Return on Investment	-	-	-	

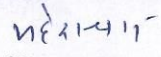
As per our report of even date
FOR G.L.DANGAYACH & CO.
CHARTERED ACCOUNTANTS


(DEEPAK GUPTA)
PARTNER
M.NO. - 414166
PLACE - JAIPUR
DATE- 03.09.2024

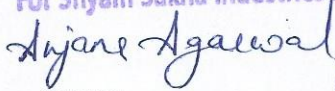


In witness & Confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR SHYAM SAKHA INDUSTRIES PRIVATE LIMITED

For Shyam Sakha Industries Pvt. Ltd.


(MAHESH CHAND AGARWAL)
DIRECTOR
DIN - 03289128

For Shyam Sakha Industries Pvt. Ltd.


(ANJANA AGARWAL)
DIRECTOR
DIN - 09133423