



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
WE ASSURE STORES PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the attached standalone Financial Statements of **WE ASSURE STORES PRIVATE LIMITED** ("the Company") which comprise the Balance sheet as at 31st March, 2022, the Statement of Profit & Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's





Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

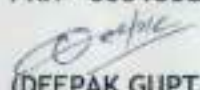
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

V. No dividend have been declared or paid during the year by the company.

DATE - 03.09.2022
PLACE - JAIPUR



FOR G.L. DANGAYACH & CO
CHARTERED ACCOUNTANTS
FRN - 0001582c


(DEEPAK GUPTA)
PARTNER
M.NO. -414166

WE ASSURE STORES PRIVATE LIMITED

FY: 2021-2022

Note:1

Notes forming part of the financial statements as at and for the year ended on 31st March, 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention on the accrual basis of accounting and are in accordance with the Generally Accepted Accounting Principles as adopted consistently unless explicitly stated otherwise. The financial statements are presented in Indian Rupees.

b. Use of Estimates

The preparation of financial statements are in conformity with Indian GAAP requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year.

c. Inventories

Inventories are valued at cost.

d. Extraordinary Items

The extra-ordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and therefore not expected to recur frequently or regularly. The profit or loss from extraordinary items has been disclosed separately in the statement of profit and loss.

e. Revenue Recognition

i) Sale of Goods:

Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from operations includes sale of goods, services, freight and insurance and are net of sales tax/ VAT wherever applicable.

f. Segmental Reporting

There are no reportable segments of business as defined under the Accounting standard 17 issued by Institute of Chartered Accountants of India.

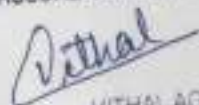
g. Earnings per share

Basic/ diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) and after reducing the dividend obligation (including dividend distribution tax) on preference shares by the weighted average number of equity shares outstanding during the year.

h. Taxes on income

The tax expense is the aggregate of current year tax and deferred tax charged or credited to the profit and loss statement for the year.

For WE ASSURE STORES PVT. LTD.



VITHAL AGARWAL
Director
DIN:07784499

For WE ASSURE STORES PVT. LTD.



SHRUTI GUPTA
Director



- i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the applicable tax laws.
- ii) Deferred tax is recognized on timing differences, being the difference resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.
- iii) Deferred tax liability is measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

i. Provisions, contingent liabilities and contingent assets.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

j. Impairment of Assets

The objective of AS-28 is to ensure that the assets of an organization is carried at no more than its recoverable amounts. If the carrying amounts exceeds the recoverable amount, then "loss on impairment of assets" needs to be recognized in the books. There are no losses from impairment of assets to be recognized in the financial statements.

k. Pending Litigations

There are no pending litigations against the company hence there is no impact on the financial statements.

l. Other Disclosures

- i) Figures of previous year have been rearranged and regrouped wherever found necessary.
- ii) In the opinion of board of directors of the company the current assets and loans and advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.
- iii) The balance of banks, trade receivables, trade payables, short term and long term advances, short term and long term borrowings are subject to confirmation and reconciliations from respective parties.
- iv) In absence of necessary information with the company relating to the registration status of suppliers under the micro, small and medium enterprises development act, 2006, the information required under the said act could not be complied and disclosed.

For and on behalf of the board

For WE ASSURE STORES PRIVATE LIMITED

For WE ASSURE STORES PVT. LTD.

For WE ASSURE STORES PVT. LTD.

[VITHAL AGARWAL]
Director

Director

DIN : 07784499

Date: 03.09.2022

Place: Jaipur



[SHRUTI GUPTA]
Director

Director

DIN : 07160605

Shruti Gupta

[SHRUTI GUPTA]
Director

Director

As per our report of even date

For G.L. Dangayach & Co.

Chartered Accountants

[DEEPAK GUPTA, C.A.]

Partner, M.N. 414166

FRN : 001582C

Balance Sheet as at 31st March 2022

₹ in thousand

| Particulars | Note No. | As at 31st March 2022 | As at 31st March 2021 |
|---|----------|-----------------------|-----------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's funds | | | |
| Share capital | 2 | 1,000.00 | 1,000.00 |
| Reserves and surplus | 3 | (3,560.62) | (1,152.72) |
| Money received against share warrants | | (2,560.62) | (152.72) |
| Share application money pending allotment | | | |
| Non-current liabilities | | | |
| Long-term borrowings | | | |
| Deferred tax liabilities (Net) | | | |
| Other long term liabilities | | | |
| Long-term provisions | | | |
| Current liabilities | | | |
| Short-term borrowings | 4 | 11,843.54 | 7,821.14 |
| Trade payables | 5 | | |
| (A) Micro enterprises and small enterprises | | 3,168.55 | 2,767.66 |
| (B) Others | | 349.20 | 133.37 |
| Other current liabilities | 6 | | |
| Short-term provisions | | | |
| | | 15,361.29 | 10,722.17 |
| TOTAL | | 12,800.67 | 10,569.45 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment and Intangible assets | 7 | | |
| Tangible assets | | 5,457.90 | 4,751.37 |
| Intangible assets | | | |
| Capital work-in-Progress | | | |
| Intangible assets under development | | | |
| Non-current investments | | | |
| Deferred tax assets (net) | | 1,251.03 | 405.01 |
| Long-term loans and advances | | | |
| Other non-current assets | | | |
| | | 6,708.93 | 5,156.38 |
| Current assets | | | |
| Current investments | | 4,096.29 | 3,307.88 |
| Inventories | | 41.36 | 250.73 |
| Trade receivables | 8 | 306.51 | 212.50 |
| Cash and cash equivalents | 9 | | |
| Short-term loans and advances | | | |
| Other current assets | 10 | 1,647.59 | 1,641.97 |
| | | 6,091.74 | 5,413.08 |
| TOTAL | | 12,800.67 | 10,569.45 |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For G.L. DANGAYACH & COMPANY

Chartered Accountants

(FRN: 0001582c)

For WE ASSURE STORES PVT. LTD.

For WE ASSURE STORES PVT. LTD.

For and on behalf of the Board of Directors



Vithal Agarwal

VITHAL AGARWAL
Director
DIN: 07784499

Shruti Gupta

SHRUTI GUPTA
Director

WE ASSURE STORES PRIVATE LIMITED
PLOT NO.38 SECOND FLOOR, ROAD NO.6, KARTARPURA INDUSTRIAL
AREA, BAIS GODAM, BAIS GODAM, Jaipur-302006
CIN : U74999RJ2020PTC071328

(F.Y. 2021-2022)

For WE ASSURE STORES PVT. LTD.

For WE ASSURE STORES PVT. LTD.

Deepak

DEEPAK GUPTA
PARTNER
Membership No.: 414166
Place: JAIPUR
Date: 03/09/2022

Vithal
VITHAL AGARWAL
DIRECTOR
DIN: 7784499
DIN: 07784499

Shruti Gupta

SHRUTI GUPTA
DIRECTOR
DIN: 07160605
Director



Statement of Profit and loss for the year ended 31st March 2022

₹ in thousand

| Particulars | Note No. | 31st March 2022 | 31st March 2021 |
|--|----------|-------------------|-------------------|
| Revenue | | | |
| Revenue from operations | | 11,887.88 | 3,060.67 |
| Less: Excise duty | | | |
| Net Sales | | 11,887.88 | 3,060.67 |
| Other income | 11 | 76.68 | 14.69 |
| Total Income | | 11,964.56 | 3,075.36 |
| Expenses | | | |
| Cost of material Consumed | | 11,137.13 | 6,068.47 |
| Purchase of stock-in-trade | | (788.41) | (3,307.88) |
| Changes in inventories | 12 | | |
| Employee benefit expenses | 13 | 1,397.41 | 391.78 |
| Finance costs | 14 | 44.41 | 118.49 |
| Depreciation and amortization expenses | | 553.00 | 57.27 |
| Other expenses | 15 | 2,874.94 | 1,304.96 |
| Total expenses | | 15,218.48 | 4,633.08 |
| Profit before exceptional, extraordinary and prior period items and tax | | (3,253.92) | (1,557.72) |
| Exceptional items | | | |
| Profit before extraordinary and prior period items and tax | | (3,253.92) | (1,557.72) |
| Extraordinary items | | | |
| Prior period item | | | |
| Profit before tax | | (3,253.92) | (1,557.72) |
| Tax expenses | | | |
| Current tax | | | |
| Deferred tax | | (846.02) | (405.01) |
| Excess/short provision relating earlier year tax | | | |
| Profit(Loss) for the period | | (2,407.90) | (1,152.72) |
| Earning per share-in ₹ | | | |
| Basic | 16 | | |
| Before extraordinary Items | | (24.08) | (11.53) |
| After extraordinary Adjustment | | (24.08) | (11.53) |
| Diluted | | | |
| Before extraordinary Items | | | |
| After extraordinary Adjustment | | | |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For G.L. DANGAYACH & COMPANY
Chartered Accountants
(FRN: 0001582c)

For WE ASSURE STORES PVT. LTD.

For and on behalf of the Board of Directors

DEEPAK GUPTA
PARTNER
Membership No.: 414166
Place: JAIPUR
Date: 03/09/2022

VITHAL AGARWAL
DIRECTOR
DIN: 07784499

SHRUTI GUPTA
DIRECTOR
DIN: 07160605

For WE ASSURE STORES PVT. LTD.

SHRUTI GUPTA
Director



Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Authorised : | | |
| 100000 (31/03/2021:100000) Equity shares of Rs. 10.00/- par value | 1,000.00 | 1,000.00 |
| Issued : | | |
| 100000 (31/03/2021:100000) Equity shares of Rs. 10.00/- par value | 1,000.00 | 1,000.00 |
| Subscribed and paid-up : | | |
| 100000 (31/03/2021:100000) Equity shares of Rs. 10.00/- par value | 1,000.00 | 1,000.00 |
| Total | 1,000.00 | 1,000.00 |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

₹ in thousand

| Equity shares | As at 31st March 2022 | | As at 31st March 2021 | |
|---|-----------------------|----------|-----------------------|----------|
| | No. of Shares | Amount | No. of Shares | Amount |
| At the beginning of the period | 1,00,000 | 1,000.00 | 1,00,000 | 1,000.00 |
| Issued during the Period | | | | |
| Redeemed or bought back during the period | | | | |
| Outstanding at end of the period | 1,00,000 | 1,000.00 | 1,00,000 | 1,000.00 |

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

| Type of Share | Name of Shareholders | As at 31st March 2022 | | As at 31st March 2021 | |
|--------------------|----------------------|-----------------------|--------------|-----------------------|--------------|
| | | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity [NV: 10.00] | VITTHAL AGARWAL | 50,000 | 50.00 | 50,000 | 50.00 |
| Equity [NV: 10.00] | SHRUTI AGARWAL | 50,000 | 50.00 | 50,000 | 50.00 |
| | Total : | 1,00,000 | 100.00 | 1,00,000 | 100.00 |

For WE ASSURE STORES PVT. LTD.

For WE ASSURE STORES PVT. LTD.

Details of shares held by Promoters

| | | Current Year | | | | | Previous Year | | | | |
|-----------------|--------------------|---------------------|-------|---------------|-------|----------|---------------------|-------|---------------|-------|----------|
| | | Shares at beginning | | Shares at end | | % Change | Shares at beginning | | Shares at end | | % Change |
| Promoter name | Particulars | Number | % | Number | % | | Number | % | Number | % | |
| VITTHAL AGARWAL | Equity [NV: 10.00] | 50000 | 50.00 | 50000 | 50.00 | 0.00 | 50000 | 50.00 | 50000 | 50.00 | 0.00 |
| SHRUTI GUPTA | Equity [NV: 10.00] | 50000 | 50.00 | 50000 | 50.00 | 0.00 | 50000 | 50.00 | 50000 | 50.00 | 0.00 |
| Total | | 100000 | | 100000 | | | 100000 | | 100000 | | |

VITTHAL AGARWAL
Director
DIN: 07784499

SHRUTI GUPTA
Director

Note No. 3 Reserves and surplus

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------------|-----------------------|-----------------------|
| Surplus | | |
| Opening Balance | (1,152.72) | - |
| Add: Addition during the year | | |
| Less: Loss for the year | (2,407.90) | (1,152.72) |
| Closing Balance | (3,560.62) | (1,152.72) |
| Balance carried to balance sheet | (3,560.62) | (1,152.72) |

Note No. 4 Short-term borrowings

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Loans and Advances from related parties | | |
| Loans directors Unsecured | 11,843.54 | 7,821.14 |
| | 11,843.54 | 7,821.14 |
| Total | 11,843.54 | 7,821.14 |

Note No. 5 Trade payables

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-------------|-----------------------|-----------------------|
| (B) Others | 3,168.55 | 2,767.66 |
| Total | 3,168.55 | 2,767.66 |

Trade Payables Ageing Schedule

₹ in thousand

| Particular | Current Year | | | | | Previous Year | | | | |
|--------------------|-----------------|-----------|-----------|-----------------|---------|-----------------|-----------|-----------|-----------------|---------|
| | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
| MSME | | | | | | | | | | 0.00 |
| Others | 3168.55 | | | | 3168.55 | 2767.66 | | | | 2767.66 |
| Disputed Dues-MSME | | | | | 0.00 | | | | | 0.00 |
| Disputed- Others | | | | | 0.00 | | | | | 0.00 |

Note No. 6 Other current liabilities

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------------|-----------------------|-----------------------|
| Others payables | | |
| Sundry Creditors For Expenses | 318.47 | 116.03 |
| Duties and Taxes | 32.72 | 17.34 |
| | 349.20 | 133.37 |
| Total | 349.20 | 133.37 |

For WE ASSURE STORES PVT. LTD.

Vithal

VITHAL AGARWAL
Director
DIN:07784499



For WE ASSURE STORES PVT. LTD.

Shruti Gupta

SHRUTI GUPTA
Director

Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in thousand

| Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2022 | | | | | | | | | | | | | |
|--|------------------------|------------------------------|---------------------------|---------------------------------|--------------------------|---|--|-------------------------------|------------------------------|--------------------------|---------------------------------------|-------------------------------|-------------------------------|
| Assets | | Gross Block | | | | | Accumulated Depreciation/ Amortisation | | | | | Net Block | |
| | Useful Life (in Years) | Balance as at 1st April 2021 | Additions during the year | Revaluation increase (decrease) | Deletion during the year | Increase (Decrease) through net exchange difference | Other Adjustment (Gross Block) | Balance as at 31st March 2022 | Balance as at 1st April 2021 | Provided during the year | Deletion / adjustment during the year | Balance as at 31st March 2022 | Balance as at 31st March 2021 |
| A Tangible assets | | | | | | | | | | | | | |
| Own Assets | | 4,556.77 | 1,214.36 | | | | | 5,771.13 | 36.64 | 470.61 | | 5,263.88 | 4,520.13 |
| F and F | | | | | | | | | | | | | |
| EQUIPMENTS | | 251.87 | 45.17 | | | | | 297.04 | 20.63 | 82.38 | | 194.03 | 231.24 |
| COMPUTER AND SOFTWARE | | | | | | | | | | | | | |
| Total (A) | | 4,808.64 | 1,259.53 | | | | | 6,068.16 | 57.27 | 553.00 | | 5,457.90 | 4,751.37 |
| P.Y Total | | | 4,808.64 | | | | | 4,808.64 | | 57.27 | | 4,751.37 | |

For WE ASSURE STORES PVT. LTD.

Vithal

VITHAL AGARWAL
Director
DIN:07784499

For WE ASSURE STORES PVT. LTD.

Shruti Gupta

SHRUTI GUPTA
Director

Note No. 8 Trade receivables

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------|-----------------------|-----------------------|
| Secured, Considered good | 41.36 | 250.73 |
| Unsecured, Considered Good | | |
| Doubtful | | |
| Total | 41.36 | 250.73 |

(Current Year)

₹ in thousand

| Particulars | Outstanding for following periods from due date of payment# | | | | | Total |
|---|---|-------------------|-----------|-----------|-------------------|-------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables (considered good) | 41.36 | | | | | 41.36 |
| (ii) Undisputed Trade Receivables (considered doubtful) | | | | | | |
| (iii) Disputed Trade Receivables considered good | | | | | | |
| (iv) Disputed Trade Receivables considered doubtful | | | | | | |

(Previous Year)

₹ in thousand

| Particulars | Outstanding for following periods from due date of payment# | | | | | Total |
|---|---|-------------------|-----------|-----------|-------------------|--------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables (considered good) | | 250.73 | | | | 250.73 |
| (ii) Undisputed Trade Receivables (considered doubtful) | | | | | | |
| (iii) Disputed Trade Receivables considered good | | | | | | |
| (iv) Disputed Trade Receivables considered doubtful | | | | | | |

Note No. 9 Cash and cash equivalents

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--------------------|-----------------------|-----------------------|
| Balance with banks | | |
| BANK ACCOUNT | 234.83 | 140.29 |
| Total | 234.83 | 140.29 |
| Cash in hand | | |
| Cash in hand | 71.68 | 72.21 |
| Total | 71.68 | 72.21 |
| Total | 306.51 | 212.50 |

Note No. 10 Other current assets

₹ in thousand

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------|-----------------------|-----------------------|
| Other Assets | | |
| GST Receivable | 1,397.59 | 1,276.29 |
| Securities and Deposits | 250.00 | 288.00 |
| Prepaid expenses | | 12.75 |
| Advances Paid to Suppliers | | 86.92 |
| Total | 1,647.59 | 1,641.97 |

For WE ASSURE STORES PVT. LTD.

Vithal

VITHAL AGARWAL
Director
DIN:07784499

For WE ASSURE STORES PVT. LTD.

Shruti Gupta

SHRUTI GUPTA
Director



Note No. 11 Other income

₹ in thousand

| Particulars | 31st March 2022 | 31st March 2021 |
|------------------------------------|-----------------|-----------------|
| Other non-operating income | | |
| Cash Discount Received | 74.37 | 12.69 |
| Display And Sales Promotion Income | 2.31 | 2.00 |
| | 76.68 | 14.69 |
| Total | 76.68 | 14.69 |

Note No. 12 Changes in inventories

₹ in thousand

| Particulars | 31st March 2022 | 31st March 2021 |
|--|-----------------|-----------------|
| Inventory at the end of the year | | |
| Traded Goods | 4,096.29 | 3,307.88 |
| | 4,096.29 | 3,307.88 |
| Inventory at the beginning of the year | | |
| Traded Goods | 3,307.88 | |
| | 3,307.88 | |
| (Increase)/decrease in inventories | | |
| Traded Goods | (788.41) | (3,307.88) |
| | (788.41) | (3,307.88) |

Note No. 13 Employee benefit expenses

₹ in thousand

| Particulars | 31st March 2022 | 31st March 2021 |
|------------------------|-----------------|-----------------|
| Salaries and Wages | 1,396.04 | 366.56 |
| Staff welfare Expenses | 1.38 | 25.20 |
| Total | 1,397.42 | 391.76 |

Note No. 14 Finance costs

₹ in thousand

| Particulars | 31st March 2022 | 31st March 2021 |
|-----------------------|-----------------|-----------------|
| Interest | 8.48 | 116.89 |
| Other Borrowing costs | | |
| Bank Charges | 35.93 | 1.60 |
| | 35.93 | 1.60 |
| Total | 44.41 | 118.49 |



For WE ASSURE STORES PVT. LTD.

Vithal

VITHAL AGARWAL
Director
DIN:07784499

For WE ASSURE STORES PVT. LTD.

Shruti Gupta

SHRUTI GUPTA
Director

Note No. 15 Other expenses

₹ in thousand

| Particulars | 31st March 2022 | 31st March 2021 |
|---------------------------------------|-----------------|-----------------|
| Audit fees | | 30.00 |
| Advertising expenses | 119.86 | 131.43 |
| Consumption of stores and spare parts | 109.34 | 6.96 |
| Insurance expenses | 10.71 | 3.50 |
| Electricity expenses | 794.82 | 171.45 |
| Freight Charges | 68.19 | 17.01 |
| Rent | 1,108.50 | 415.00 |
| Repair and Maintenance | 142.79 | 24.36 |
| Travelling Expenses | | 1.87 |
| Bonus Expenses | | 6.60 |
| Discount Expenses | 3.32 | 0.14 |
| Legal expenses | | 31.54 |
| Store Misc Expenses | 45.51 | 7.52 |
| Trademark & Copy right expenses | | 98.50 |
| FSSAI License Expenses | 2.70 | 33.00 |
| Security expenses | 5.00 | 30.00 |
| Manpower Recruitment Expenses | 18.00 | 25.99 |
| Telephone expenses | 62.61 | 25.30 |
| Packing expenses | | 1.08 |
| Sales & business Promotion expenses | 96.36 | 68.59 |
| Pay tm Payment gateway Charges | | 0.21 |
| Miscellaneous expenditure | | 56.47 |
| Postage expenses | | 0.16 |
| Round off | (0.57) | (0.10) |
| Water Expenses | | 1.94 |
| Office Expenses | 156.49 | 97.58 |
| Printing and stationery | 24.36 | 18.87 |
| Conveyance expenses | 27.17 | |
| Shipping expenses | 22.85 | |
| Material Damage expenses | 56.93 | |
| Total | 2,874.94 | 1,304.96 |

Note No. 16 Earnings Per Share

₹ in thousand

| Particulars | Before Extraordinary items | | After Extraordinary items | |
|---|----------------------------|-----------------|---------------------------|-----------------|
| | 31st March 2022 | 31st March 2021 | 31st March 2022 | 31st March 2021 |
| Basic | | | | |
| Profit after tax (A) | (2,407.90) | (1,152.72) | (2,407.90) | (1,152.72) |
| Weighted average number of shares outstanding (B) | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 |
| Basic EPS (A / B) | (24.08) | (11.53) | (24.08) | (11.53) |
| Diluted | | | | |
| Profit after tax (A) | (2,407.90) | (1,152.72) | (2,407.90) | (1,152.72) |
| Weighted average number of shares outstanding (B) | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 |
| Diluted EPS (A / B) | (24.08) | (11.53) | (24.08) | (11.53) |
| Face value per share | 10.00 | 10.00 | 10.00 | 10.00 |



For WE ASSURE STORES PVT. LTD.

Vithal

VITHAL AGARWAL
Director
DIN:07784499

For WE ASSURE STORES PVT. LTD.

Shruti Gupta

SHRUTI GUPTA
Director

Note number: 17 Additional Regulatory Information

(1) Ratios:

| Ratio | Numerator | Denominator | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance |
|---|---|---|---------------|---------------|-------------|--|
| (a) Current Ratio | Current Assets | Current Liabilities | 0.40 | 0.50 | -20.00 | - |
| (b) Debt-Equity Ratio | Long Term Debt + Short Term Debt | Shareholder equity | -4.83 | -51.21 | -90.96 | Due to increase in loss. |
| (c) Debt Service Coverage Ratio | Earnings Before Interest, tax, Depreciation & Amortization | Total principal + Interest on Borrowings | | | - | - |
| (d) Return on Equity Ratio | Earning After Interest, tax, Depreciation & Amortization | Average Shareholder's Equity | 0.94 | 7.55 | -87.55 | Due to increase in loss. |
| (e) Inventory turnover ratio | Turnover | Average Inventory | 2.90 | 0.93 | 211.82 | Due to effective management of inventory |
| (f) Trade Receivables turnover ratio | Net Credit Sales | Average Trade Receivable | 287.42 | 12.21 | 2253.97 | Due to effective management of receivable |
| (g) Trade payables turnover ratio | Net Credit Purchase | Average Trade Payable | 3.75 | 2.19 | 60.27 | Due to improvement in payment to creditors |
| (h) Net capital turnover ratio | Total Sales | Average Working Capital | -1.28 | -0.58 | 120.89 | Due to effective management of working capital |
| (i) Net profit ratio | Net Profit | Net Sales | -0.20 | -0.38 | -47.37 | Due to improvement in margin |
| (j) Return on Capital employed | Earnings Before Interest & tax | Capital employed | -0.35 | -0.19 | 84.21 | Due to infusion of new funds |
| (k) Return on investment | | | | | - | - |



For WE ASSURE STORES PVT. LTD.

Vithal
 VITHAL AGARWAL
 Director
 DIN.07784499

For WE ASSURE STORES PVT. LTD.

Shruti Gupta

SHRUTI GUPTA
 Director

WE ASSURE STORES PRIVATE LIMITED

CIN - U74999RJ2010PTC071328

Notes to Financial Statements for the year ended 31st March, 2022

S.No.17

Title deeds of Immovable Properties not held in name of the Company. The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

(i)

| S.No. | Relevant Line Item in the Balance Sheet | Description of item of property | Gross Carrying Value | Title deeds held in the name of Company | Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director | Reason for not being held in the name of the company | Response |
|-------|---|---------------------------------|----------------------|---|---|--|-------------------|
| | | Land Building Others | | | | | NIL NIL NIL |

| | | | | | | | |
|------|--|--|--|--|--|--|----|
| (ii) | Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. | | | | | | NA |
|------|--|--|--|--|--|--|----|

| | | | | | | | |
|-------|---|--|--|--|--|--|----|
| (iii) | The following disclosures shall be made where loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: | | | | | | NA |
|-------|---|--|--|--|--|--|----|

(a) repayable on demand; or

(b) without specifying any terms or period of repayment.

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding | Percentage of the total Loans and advances in the nature of loans |
|--|---|---|
| Promoter Directors KMPs Related parties | | |

FOR WE ASSURE STORES PRIVATE LIMITED For WE ASSURE STORES PVT. LTD.

For WE ASSURE STORES PVT. LTD.

Vithal

VITHAL AGARWAL
Director
DIN: 07784499

VITHAL AGARWAL (SHRUTI GUPTA)
DIRECTOR
DIN - 7784499

Shruti Gupta

SHRUTI GUPTA
Director
DIN - 07160605

WE ASSURE STORES PRIVATE LIMITED

CIN - U74999RJ2020PTC071328

(iv) Capital-work-in progress (CWIP)

(a) Ageing Schedule

CWIP Ageing Schedule

(All amount in Rs. 1000, unless otherwise stated)

| CWIP | Amount in CWIP for a period of | | | | Total |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|-------|
| | Less Than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Projects in progress | 0 | | | | 0 |
| Projects temporarily suspended | 0 | 0 | | | 0 |

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP

(All amount in Rs. 1000, unless otherwise stated)

| CWIP | Amount in CWIP for a period of | | | | Total |
|------------|--------------------------------|-----------|-----------|-------------------|-------|
| | Less Than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Projects 1 | N.A | N.A | N.A | N.A | N.A |
| Projects 2 | N.A | N.A | N.A | N.A | N.A |

For WE ASSURE STORES PVT. LTD.

FOR WE ASSURE STORES PRIVATE LIMITED

For WE ASSURE STORES PVT. LTD.

Vithal
VITHAL AGARWAL
Director

Shruti Gupta
SHRUTI GUPTA
Director

(VITHAL AGARWAL) (SHRUTI GUPTA)
DIRECTOR
DIN - 7784499
DIN - 07160605

DIN-07784499

WE ASSURE STORES PRIVATE LIMITED

CIN - U74999RJ2020PTC071328

(v) Intangible assets under development

(a) Ageing Schedule

Intangible assets under development Ageing Schedule

| | Amount in Intangible assets under development for a period of | | | |
|--------------------------------|---|-----------|-----------|-------------------|
| | Less Than 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects in progress | N.A. | N.A. | N.A. | N.A. |
| Projects temporarily suspended | N.A. | N.A. | N.A. | N.A. |

(b) For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

| | Amount in Intangible assets under development for a period of | | | |
|------------|---|-----------|-----------|-------------------|
| | Less Than 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects 1 | N.A. | N.A. | N.A. | N.A. |
| Projects 2 | N.A. | N.A. | N.A. | N.A. |

For WE ASSURE STORES PVT. LTD.

FOR WE ASSURE STORES PRIVATE LIMITED

For WE ASSURE STORES PVT. LTD.

Vithal

(VITHAL AGARWAL) (SHRUTI GUPTA)

DIRECTOR

DIRECTOR

DIN - 7784499

DIN - 07160605

Shruti Gupta

SHRUTI GUPTA

Director

DIN: 07784499

WE ASSURE STORES PRIVATE LIMITED

CIN - U74999RJ2020PTC071328

(vi) Details of Benami Property held

| S.No. | Particulars | Comments |
|-------|--|----------|
| (a) | Details of such property | NIL |
| (b) | Amount thereof | NIL |
| (c) | Details of Beneficiaries | NIL |
| (d) | If Property is in the books, then reference to the item in the balancesheet | NIL |
| (e) | If Property is in the books, then the fact shall be stated | NIL |
| (f) | Where there are proceedings against the company under this law as an abettor | NIL |
| (g) | Nature of proceedings, status of same and company's view on same. | NIL |

(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following

| | | |
|-----|--|----|
| (a) | whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. | |
| (b) | If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed. | NA |

(viii) Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:

| | | |
|-----|--|-----|
| (a) | Date of declaration as wilful defaulter. | |
| (b) | Details of defaults (amount and nature of defaults). | NIL |

For WE ASSURE STORES PVT. LTD.



Vithal
VITHAL AGARWAL
Director

DIN-07784499

FOR WE ASSURE STORES PRIVATE LIMITED

For WE ASSURE STORES PVT. LTD.

Shruti Gupta

(VITHAL AGARWAL) (SHRUTI GUPTA)
DIRECTOR DIRECTOR

DIN - 07160605

SHRUTI GUPTA
Director

WE ASSURE STORES PRIVATE LIMITED

CIN - U74999RJ2020PTC071328

(ix) Relationship with struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 360 of Companies Act, 1956.

| S.No. | Name of Struck off Company | Nature of transactions with struck off Company | Balance outstanding | Relationship with the Struck off company, if any, to be disclosed |
|-------|--|--|---------------------|---|
| | NIL NIL NIL NIL NIL NIL | Investments in securities Receivables Payables Shares held by struck off Company Other outstanding balances (to be | NIL | NIL NIL NIL NIL NIL NIL |

(x) Registration of charges or satisfaction with Registrar of Companies (ROC)

Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.

N.A

(xi) Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (B7) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.

N.A

For WE ASSURE STORES PVT. LTD.

FOR WE ASSURE STORES PRIVATE LIMITED

For WE ASSURE STORES PVT. LTD.

Vithal
VITHAL AGARWAL
Director

(VITHAL AGARWAL) (SHRUTI GUPTA)

DIRECTOR DIRECTOR

DIN - 7784499

DIN - 07160605

DIN:07784499

SHRUTI GUPTA
Director

Shruti Gupta

WE ASSURE STORES PRIVATE LIMITED

CIN - U74999RJ2030PTC071328

(xiii) Compliance with approved Scheme(s) of Arrangements

| | |
|---|----|
| Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained. | NA |
|---|----|

(xiv) Utilisation of Borrowed funds and share premium.

| | |
|--|----|
| (A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall | |
| (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or | NA |
| (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. | NA |

| | |
|--|----|
| (B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall | |
| (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or | NA |
| (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:- | NA |

The company shall disclose the following:-

- date and amount of fund advanced or loaned or invested in intermediaries with complete details of each intermediary.
- date and amount of fund further advanced or loaned or invested by such intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.
- date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- details on that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2002).

For WE ASSURE STORES PVT. LTD.

Vithal Agarwal
VITHAL AGARWAL
Director
DIN-07784499

For WE ASSURE STORES PRIVATE LIMITED WE ASSURE STORES PVT. LTD.

Shruti Gupta
(VITHAL AGARWAL) (SHRUTI GUPTA)
DIRECTOR DIRECTOR
DIN - 7784499 DIN - 07180605
SHRUTI GUPTA
Director

WE ASSURE STORES PRIVATE LIMITED

CIN-U74999RJ2020PTC071328

Registered Address - SECOND FLOOR PLOT NO 38 ROAD NO 6 KARTARPURA INDUSTRIAL AREA, BAIS GODAM JAIPUR-302006

18. Contingent liabilities not provided for - NIL

19. Estimated amount of contracts remaining to be executed on Capital Account and not provided for - Rs-NIL

20. Related Party Transactions (A.S. 18)**A. Relationship -**

| Relationship | Name of Related party |
|--------------------------------------|-----------------------|
| Key Managerial Personnel (Directors) | 1. Vithal Agarwal |
| Key Managerial Personnel (Directors) | 2. Shruti Gupta |

Enterprises over key management Personal is able to exercise significant influence.

| | |
|----------------|--------------------------------|
| Sister Concern | Shyam Dhani Industries Pvt Ltd |
| Sister Concern | Shyam Dhani Industries |

Enterprises over key management personal is able to exercise significant influence.

(All amount in Rs. '000, unless otherwise state)

| S.NO | NAME | PURCHASE | SALES | INTEREST |
|------|--------------------------------|----------|--------|----------|
| 1. | Shyam dhani industries pvt ltd | 43.72 | - | - |
| 2. | Shyam dhani industries | 774.23 | 242.55 | - |

B. Transaction with Related Party -

(All amount in Rs. '000, unless otherwise stated)

| Key management personal | | | | |
|-------------------------|------|------|--------|----------|
| S.NO. | NAME | Rent | SALARY | Interest |
| | | | | |



For WE ASSURE STORES PVT. LTD.

*Vithal*VITHAL AGARWAL
Director
DIN:07784499

For WE ASSURE STORES PVT. LTD.

*Shruti Gupta*SHRUTI GUPTA
Director

WE ASSURE STORES PRIVATE LIMITED

CIN - L174999RJ2020PTC071328

Registered Address - SECOND FLOOR PLOT NO 38 ROAD NO 6 KARTARPURA INDUSTRIAL AREA, BAIS GODAM JAIPUR-302006

21. Balance of Debtors, Creditors & Other Parties are subject to Confirmation.

22. No Provision for Gratuity has been made & the same will be recorded on actual payment basis.

As per our report of even date
FOR G.L.DANGAYACH & CO
CHARTERED ACCOUNTANTS

In witness & Confirmation of facts
FOR & ON BEHALF OF BOARD OF DIRECTORS
FOR WE ASSURE STORES PRIVATE LIMITED

For WE ASSURE STORES PVT. LTD.

For WE ASSURE STORES PVT. LTD.


(DEEPAK GUPTA)
PARTNER

M.NO. - 414166
PLACE - JAIPUR
DATE- 03.09.2022
UDIN - 224114166AXV EBZ 7780




(VITHAL AGARWAL)
DIRECTOR
DIN- 7784499

(VITHAL AGARWAL)
Director
DIN: 07784499


(SHRUTI GUPTA)
DIRECTOR
DIN- 07160605

SHRUTI GUPTA
Director